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UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

X
IROQUOIS GAS TRANSMISSION SYSTEM I.P.,

Plaintiff,

- against -

ASSOCIATED ELECTRIC & GAS INSURANCE
SERVICES LTD., Hamilton, Bermuda (AEGIS),

Defendant.

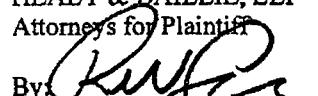
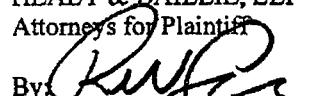
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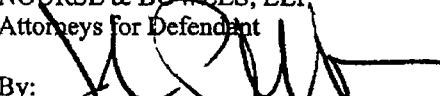
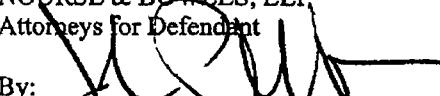
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STIPULATION EXTENDING
TIME TO ANSWER

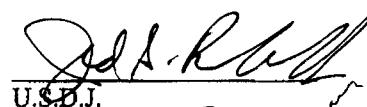
IT IS HEREBY STIPULATED AND AGREED, by and between the attorneys for the
respective parties that the time for Defendant Associated Electric & Gas Insurance
Services Ltd., to answer, move or appear is extended up to and including March 28, 2005.

Dated: New York, New York
March 4, 2005

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SO ORDERED:


U.S.D.J.
3-9-05